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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**09 APRIL TO 13 APRIL 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33626.97	32968.68	2.00%
NIFTY	10331.6	10113.7	2.15%
DOW	23932.76	24103.11	-0.71%
NASDAQ	6915.11	7063.44	-2.10%
FTSE	7183.64	7156.61	0.38%
NIKKEI	21567.52	21531.50	0.17%
DAX	12241.27	12096.73	1.19%
CAC	5258.24	5167.30	1.76%

## Market Round Up:

- The Indian Rupee appreciated by 0.31% against the USD after RBI lowered its inflation forecast and revised upwards its growth outlook, in its recently concluded policy meet. . The INR is a likely beneficiary of US – China trade war that continue to drive currency markets.
- USD will be hit by the Trump talks of tariffs on Chinese goods and with Fed guiding for a gradual pace of rate hikes, liquidity will flow into emerging currencies with INR being one of the stronger currencies on a macro fundamental basis.
- USD started the week on a lower note on Monday after China increased tariffs on U.S. imports and softer US manufacturing data weighed on sentiments. China announced on Monday that it is increasing tariffs by up to 25% on certain U.S. imports in response to U.S. duties on imports of aluminium and steel. The move intensified trade tensions between the world's two largest economies.
- Asian currencies were mixed last week against the USD. Australian Dollar appreciated by 0.07%. New Zealand Dollar appreciated by 0.36%. Japanese Yen depreciated by 0.61% against the USD and depreciated by 0.27% against the Euro. South Korean Won depreciated by 0.56%, Philippines Peso appreciated by 0.23%, Indonesian Rupiah depreciated by 0.36%, Indian Rupee appreciated by 0.31% against the USD and appreciated by 1.62% against the Euro, Chinese Yuan depreciated by 0.44%, Malaysian Ringgit depreciated by 0.21% and Thai Baht depreciated by 0.32%.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.9884	65.0441
EURINR	79.5133	80.6222
JPYINR	60.5400	61.5400
GBPINR	90.9578	92.2846

## FII FIGURES

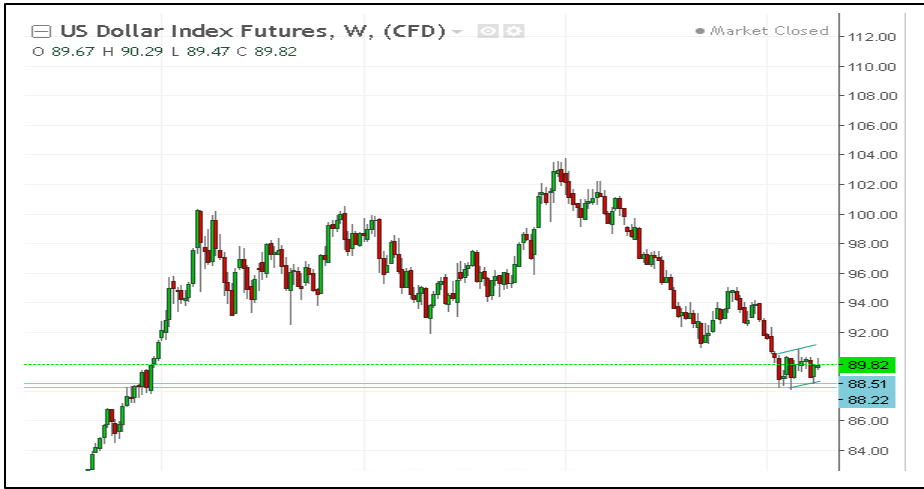
DATE	FII FIGURES IN CRORE
02/04	-689.75
03/04	-376.51
04/04	+335.18
05/04	-108.02
06/04	-524.85
NET	<b>-1363.95</b>

## DII FIGURES

DATE	DII FIGURES IN CRORE
02/04	+413.16
03/04	+479.18
04/04	-152.55
05/04	+615.28
06/04	+1305.45
NET	<b>+2660.52</b>



## DOLLAR INDEX CHART



1. **RSI:** 40.79
  2. **ADX:** Indicating sell signal
  3. **Stochastic Oscillator:** indicating neutral signal
  4. **ATR:** 1.3157
  5. **Moving averages:** Pair is trading above 20 and 50 day Simple moving average.
- The U.S. dollar is consolidating near major support zone. It is trading in a tight range of 88.25-90.50 since January. 88.15-88.30 is the major support level for dollar index.

S2	S1	Weekly Pivot	R1	R2
89.04	89.43	89.86	90.25	90.68

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 54.86
  - 2) **ADX:** Indicating sell signal
  - 3) **Stochastic Oscillator:** indicating overbought signal
  - 4) **ATR:** 0.5575
  - 5) **Moving averages:** Pair is trading above 50 and 100 Days simple moving averages..
- USDINR is trading near channel upper trendline resistance which is also backed by 38.2% retracement of 68.88-63.25. 65.41 is the hurdle on upside above which the next resistance for the market is placed at 64.66...

S2	S1	Weekly Pivot	R1	R2
64.52	64.72	65.03	65.23	65.54



## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.52	64.72	65.03	65.23	65.54
EURINR	78.76	79.26	79.82	80.32	80.88
GBPINR	90.24	90.87	91.31	91.93	92.37
JPYINR	0.596	0.601	0.608	0.614	0.621

## GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	89.04	89.43	89.86	90.25	90.68
EURUSD	1217	1.226	1.227	1.232	1.237
GBPUSD	1.391	1.400	1.405	1.414	1.419
USDJPY	104.8	105.9	106.7	107.7	108.5

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.228	0.34%	-0.33%	-1.06%	15.98%
POUND	1.407	0.51%	0.41%	1.25%	13.75%
AUSTRALIAN DOLLAR	0.765	-0.42%	-0.35%	-2.19%	2.09%
NEWZEALAND DOLLAR	0.727	-0.11%	0.47%	-0.21%	4.81%
YEN	106.920	-0.42%	0.62%	0.81%	-3.72%
YUAN	6.297	0.14%	0.59%	-0.35%	-8.72%
SWISS FRANC	0.959	-0.45%	0.57%	1.65%	-4.95%
CANADIAN DOLLAR	1.278	0.26%	-0.86%	-1.01%	-4.66%
MEXICAN PESO	18.278	0.41%	0.71%	-2.32%	-2.04%
INDIAN RUPEE	64.975	0.15%	-0.21%	0.16%	1.10%
BRAZILIAN REAL	3.371	0.80%	2.00%	3.87%	7.15%
RUSSIAN RUBBLE	58.100	0.74%	1.71%	2.23%	1.50%
DOLLAR INDEX	90.150	-0.34%	0.20%	0.57%	-10.76%
KORREAN WON	1068.730	0.67%	0.80%	0.22%	-6.00%
SOUTH AFRICAN RAND	12.016	0.39%	1.56%	1.58%	-12.63%
SINGAPORE DOLLAR	1.314	-0.13%	0.28%	0.05%	-6.41%
HONGKONG DOLLAR	7.848	-0.02%	-0.01%	0.16%	1.02%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Apr	3863	3954	4029	4103	4195
Natural Gas- Apr	163	170	176	181	189

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	428	434	438	443	448
Zinc- Apr	206	209	211	213	216
Lead- Apr	152	154	155.50	157	159
Nickel- Apr	829	847	861	875	892

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30218	30494	30694	30893	31139
Silver-May	37465	37891	38235	38579	39004

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold	\$1315	\$1326	\$1336	\$1345	\$1357	\$1336.10	\$1349.90
Silver	\$16	\$16.20	\$16.35	\$16.53	\$16.75	\$16.36	\$16.58
NYMEX CRUDE	\$59.60	\$60.95	\$62	\$63.15	\$64.55	\$62.06	\$65.88

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Escalating U.S.-China trade tensions, worries over increasing U.S. production levels and ongoing efforts by major global crude producers to reduce a supply glut will likely be the main drivers of sentiment in the oil market in the week ahead.
- Precious metals are for the most part weaker this morning, with gold down by 0.4% at \$1,329.16 per oz, silver and platinum both off by 0.3%, while palladium is up by 0.1%. This follows on from Wednesday and Friday when gold was little changed, while the more industrial precious metals closed down between 0.4% and 0.9 .
- Base metals prices on the London Metal Exchange are for the most part weaker this morning, Friday April 6, following further announcements from the White House of increased tariffs against China. The main movers are nickel (-1.2%), copper (-0.9%) at \$6,755 per tonne, lead (-0.7%) and zinc (-0.5%), while tin and aluminium are little changed.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	61.95	-2.50%	-4.96%	1.31%	18.59%
<b>Brent</b>	67.03	-1.90%	-0.90%	4.18%	21.34%
<b>Natural gas</b>	2.70	0.79%	0.48%	-2.92%	-17.33%
<b>Gold</b>	1329.15	0.20%	0.39%	0.28%	6.03%
<b>Silver</b>	16.31	-0.09%	-0.08%	-1.15%	-9.21%
<b>Platinum</b>	912.50	0.27%	-1.67%	-4.18%	-2.51%
<b>Palladium</b>	900.50	-0.52%	-5.36%	-7.07%	14.23%
<b>Copper</b>	3.04	-1.12%	-0.18%	-2.54%	14.74%
<b>Lead</b>	2042.00	1.64%	1.87%	-4.89%	4.08%
<b>Aluminum</b>	21050.00	0.00%	-0.24%	-1.77%	3.87%
<b>Tin</b>	3232.00	-0.15%	-1.28%	-2.12%	20.15%
<b>Zinc</b>	13272.50	0.00%	0.15%	-2.59%	31.11%
<b>Nickel</b>	65.00	0.00%	0.78%	-16.13%	-12.75%



**Technical Indicators (Gold):**

- 1) **ATR (Average True Range):** 574 points.
- 2) **RSI:** 60.15
- 3) **ADX:** POSITIVE.
- 4) **Stochastic Oscillator:** Positive
- 5) **Trading view:** Range bound (30000 - 31000).

S2	S1	Weekly Pivot	R1	R2
30218	30494	30694	30893	31139



## MCX SILVER CHART



### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1144 points.
- 2) **RSI:** 46.56.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Trading view:** Range bound (37500 – 39000).

S2	S1	Weekly Pivot	R1	R2
37465	37891	38235	38579	39004





## MCX COPPER CHART



### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.60 points.
- 2) **RSI:** 48.64.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **As per chart:** Major Supportive signals @415 & resistance @456.  
**Trading view:** You can follow Buy on dips strategy @420, with sl@415, Tgt->456.

S2	S1	Weekly Pivot	R1	R2
428	434	438	443	448



## MCX CRUDE CHART



### Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 214.57 points.
- 2) **RSI:** 56.56.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Medium term trend view:** Sell on spikes at @4080 around, with sl@4140, Tgt: 4000/3960.

S2	S1	Weekly Pivot	R1	R2
3863	3954	4029	4103	4194



## MCX NATURAL GAS



### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 16.82** points.
- 2) **RSI: 46.79**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Positive**.
- 5) **Trading view:** Overall trend for the coming week is looking on sideways & trading range may be (165 - 185).

S2	S1	Weekly Pivot	R1	R2
168	172	176	180	184

## IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonApr 9	1:00pm	GBP	Halifax HPI m/m	0.10%	0.40%
TueApr 10	3:00pm	GBP	MPC Member Haldane Speaks		
	6:00pm	USD	PPI m/m	0.10%	0.20%
		USD	Core PPI m/m	0.20%	0.20%
WedApr 11	7:00am	CNY	CPI y/y	2.60%	2.90%
		CNY	PPI y/y	3.40%	3.70%
	2:00pm	GBP	Manufacturing Production m/m	0.20%	0.10%
		GBP	Goods Trade Balance	-11.9B	-12.3B
	4:30pm	EUR	ECB President Draghi Speaks		
	6:00pm	USD	CPI m/m	0.00%	0.20%
		USD	Core CPI m/m	0.20%	0.20%
	8:00pm	USD	Crude Oil Inventories		-4.6M
	11:30pm	USD	FOMC Meeting Minutes		
ThuApr 12	12:00pm	GBP	MPC Member Broadbent Speaks		
	2:00pm	GBP	BOE Credit Conditions Survey		
	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
	6:00pm	USD	Unemployment Claims	231K	242K
	9:30pm	EUR	German Buba President Weidmann Speaks		
FriApr 13	12:30am	GBP	BOE Gov Carney Speaks		
	Tentative	CNY	Trade Balance	160B	225B
	7:30pm	USD	Prelim UoM Consumer Sentiment	100.8	101.4
MonApr 16	6:00pm	USD	Core Retail Sales m/m		
		USD	Retail Sales m/m		
		USD	Empire State Manufacturing Index		
TueApr 17	Tentative	USD	Treasury Currency Report		
	2:00pm	GBP	CPI y/y		
		GBP	PPI Input m/m		
		GBP	RPI y/y		
	2:30pm	EUR	German ZEW Economic Sentiment		
	6:00pm	USD	Building Permits		
		USD	Housing Starts		
	6:45pm	USD	Capacity Utilization Rate		
		USD	Industrial Production m/m		



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